

**LEHIGH CAREER & TECHNICAL INSTITUTE
GENERAL OPERATING FUND
2022 - 2023 PROPOSED BUDGET**

REVENUES

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>2021-2022</u> | <u>INCR/DECR</u> | <u>2022-2023</u> | <u>% DIFF</u> |
|-------------|---------------------------------------|-------------------|------------------|-------------------|---------------|
| 6510 | INTEREST INCOME | 3,300 | 0 | 3,300 | 0.00 |
| 6910 | RENTAL INCOME | 40,400 | 0 | 40,400 | 0.00 |
| 6944 | NON-MEMBER DISTRICT REVENUE | 29,700 | 0 | 29,700 | 0.00 |
| 6946 | RECEIPTS FROM MEMBER DIST | 21,929,600 | 770,240 | 22,699,840 | 3.51 |
| 6990 | MISCELLANEOUS REVENUE | 5,000 | 0 | 5,000 | 0.00 |
| 7220 | STATE VOCATIONAL EDUCATION | 3,000,000 | -50,000 | 2,950,000 | -1.67 |
| 7800 | STATE FICA/RETIREMENT SHARE | 2,808,000 | 171,000 | 2,979,000 | 6.09 |
| 8521 | FEDERAL CAREER & TECH EDUCATION | 884,700 | 87,500 | 972,200 | 9.89 |
| 9400 | SALE OF FIXED ASSETS | 25,000 | 0 | 25,000 | 0.00 |
| 9800 | INTRA & INTER FUND TRANSFERS - I.D.C. | <u>73,500</u> | <u>1,900</u> | <u>75,400</u> | <u>2.59</u> |
| | TOTAL BUDGET | 28,799,200 | 980,640 | 29,779,840 | 3.41 |

- 6510 Interest Income - Utilize present Federal Discount Rate to estimate earnings.
- 6910 Rental Income - Income produced from LCCC Adult Learning Center and Child Care Center.
- 6944 Non-Member District Revenue - Income from non-resident students attending LCTI.
- 6946 Receipts from Member Districts also includes:
 Capital Costs - Fund transfer into Capital Projects Fund and Technology Reserve Fund and includes an increase of \$50,000.
 Debt Service - Debt Service payments on Refunding of 2017 - Series A and B.
- 7220 State Voc Ed - Estimated decrease in Secondary Career & Technical Education subsidy based on projected attendance of the 2021-2022 school year. Budget includes a \$550,000 Competitive Equipment Grant.
- 7800 State FICA/Retirement - State share of employee Soc.Sec. & Retirement contributions. Increase due to Retirement rate increase over 2021-22 budgeted rate to 35.26% from 34.94%.
- 8521 Federal Career & Tech Ed - Projected decrease in funding of Career & Tech Ed Funds under the C. Perkins Act.
- 9400 Sale of Fixed Assets - Annual Public Auction.
- 9800 Intra & Inter Fund Transfers - I.D.C. - Administrative service performed for LCTI grants and Academic Center.

**LEHIGH CAREER & TECHNICAL INSTITUTE
ACADEMIC CENTER
2022 - 2023 PROPOSED BUDGET**

REVENUES

| <u>ACCT</u> | <u>DESCRIPTION</u> | <u>2021-2022</u> | <u>INCR/DECR</u> | <u>2022-2023</u> | <u>% DIFF</u> |
|-------------|---|------------------|------------------|------------------|---------------|
| 6510 | INTEREST INCOME | 0 | 0 | 0 | 0.00 |
| 6910 | RENTAL INCOME | 0 | 0 | 0 | 0.00 |
| 6944 | NON-MEMBER DISTRICT REVENUE | 0 | 0 | 0 | 0.00 |
| 6946 | RECEIPTS FROM MEMBER DIST | 1,813,900 | 78,200 | 1,892,100 | 4.31 |
| 6946.1 | FROM MEMB DIST-CAPITAL COSTS | 0 | 0 | 0 | 0.00 |
| 6990 | MISCELLANEOUS REVENUE | 0 | 0 | 0 | 0.00 |
| 7220 | STATE VOCATIONAL EDUCATION | 0 | 0 | 0 | 0.00 |
| 7800 | STATE FICA/RETIREMENT SHARE | 264,300 | 7,700 | 272,000 | 2.91 |
| 8521 | FEDERAL CAREER & TECH EDUCATION | 0 | 0 | 0 | 0.00 |
| 9400 | SALE OF FIXED ASSETS | 0 | 0 | 0 | 0.00 |
| 9800 | INTRA & INTER FUND TRANSFERS - I.D.C. | 0 | 0 | 0 | 0.00 |
| | TOTAL BUDGET | 2,078,200 | 85,900 | 2,164,100 | 4.13 |
| 6946 | <u>Receipts from Member Dists</u> - Participating Member Districts. | | 78,200 | 78,200 | 0.79 |
| 7800 | <u>State FICA/Retirement</u> - State share of employee Soc.Sec. & Retirement contributions. | | 7,700 | 7,700 | 0.00 |
| | TOTAL BUDGET | 2,078,200 | 85,900 | 2,164,100 | 4.33 |